

Summer Client Events Planned

Two annual events are coming up this summer. The first is the annual **PDS Night at the Columbus Clippers**, scheduled for Thursday, July 20th at 7:05 PM. Please RSVP by calling 614-481-8449 or email jolding@pdsplanning.com. Tickets are limited to the first 85 RSVPs! PDS will provide tickets and Clippers Cash for food and drink.

The second event is our annual **PDS Family Day at the Columbus Zoo**, scheduled for Saturday, September 30th. More information on this popular multi-generational event will be sent to everyone later in the summer. But please put the date on your calendar!

PDS In Running For Corporate Caring Award

We are thrilled to announce that PDS Planning is a finalist for the *Columbus Business First* annual **Corporate Caring Awards Program**. The awards honor for-profit companies for their financial contributions, volunteer service and other unique contributions to Columbus' charities and nonprofit organizations. Over 70 nominations were received for the 2017 Awards program.

Link To Quarterly Investment Webcast

The following link will take you to our **April webcast**, where you can listen and view the complete presentation by Kurt, Tom, and Bob at your leisure. Topics include the post-election market bounce, potential for rising volatility, the Fed's continued interest rate increases, and the importance of having international exposure in a diversified investment mix. Feel free to share the link with a friend!

<http://pdsplanning.com/pds-first-quarter-investment-webcast/>



PDS CARES

We're in this for good.

We established PDS CARES in 2015 as a charitable fund with the Columbus Foundation. This includes a matching program for our employees, designed to match the personal philanthropy of our employees, to forge a partnership of giving, and to invest in the well-being of the communities where our employees live. The match is for individual donations as well as hours spent working with non-profit organizations. As the banner in our office says, "Sometimes the best thing to do with your money is give it away."

Upcoming Holiday Calendar

Please note the following holiday schedule.

Monday, May 29 – Closed for observance of Memorial Day

Tuesday, July 4 – Closed for observance of Independence Day

In This Issue

- What's Happening at PDS.....Page 2
- Spring Event Success.....Page 2
- How Long to Keep Tax Records.....Page 2
- Keep Home Safe When Traveling.....Page 3
- Millennials & Saving.....Page 3
- Stat Bank.....Page 4

What's Happening At PDS?

Laurie Licata attended the Financial Planning Association's annual Retreat near Atlanta, April 24-27.

Tom, Kathy, Adam & Dean Ellison

Dean Schuler will represent PDS at the AICPA Engage 2017 conference for advanced personal financial planning, June 12-15 in Las Vegas.

Staff spring getaways include Disney World for **Tom Ellison and family**, Florida for **Kurt Brown and family**, Stratford, Ontario for **Bob and Susan Cochran**, and Florida and Nashville for **Beth and AJ McCampbell**.



Kurt, Megen & Luca Brown

Wedding bells are in the air for Lauren Licata, daughter of **Laurie and Phil Licata**. The event will take place June 24th at Pinnacle Golf Club in Grove City.

Hanson & Buckeyes National Champs Again

Congratulations to Coach Pete Hanson and the OSU Men's Volleyball team on winning the NCAA championships for the second year in a row, and third time in the last 10 years! This year's final match-up was a repeat of 2016, with the Buckeyes beating Brigham Young University in straight sets.

Spring Event A Success

Former Congressman Zachary Space discussed first-hand impressions of the realities of congressional policy making and politics, how government can work to fix what's broken with the political process, and the possible ripple effect of the new administration's policies and actions on business and commerce, both nationally and in Ohio. The May 2nd event at the Longaberger Alumni House drew a nice crowd of clients and guests.

How Long To Keep Tax Records And Other Documents

Now that tax season is over, there is no better time to organize your records. With the ability to store things securely online, the following list may not work for the technologically advanced among us. But there are some documents in hard-copy version only (Social Security cards, for example). We suggest the following time organization:

Keep for a year or more

Hold on to loan documents until the loan is paid. Retain titles for any vehicles until you sell them.

Keep for seven years

You should retain tax records – electronic and paper – for seven years, just in case.

Keep forever

Essential records like birth and death certificates, marriage licenses, divorce decrees, Social Security cards, military discharge papers and the like should be kept indefinitely and could be held in your safe deposit box. Also, hold on to estate planning documents, life insurance policies, and an *inventory* of your bank safe deposit box. Share the latter with your executor or attorney. *Do not* keep original insurance policies or estate documents in your safe deposit box.

Can't Keep Up With the French

A French business school study has listed cities around the world where people drink the most wine. More wine is drunk in Paris than in any other city in the world. Parisians drink the equivalent of 697 million bottles of wine per year, which amounts to about 14 gallons per person over the age of 15. Surprisingly, Paris is the only French city on the list. The rest of the top-10 cities are Buenos Aires, Ruhr (Germany), London, New York, Milan, Los Angeles, Naples (Italy), Madrid, and Rome.

Keep Your Home Safe When You Are Traveling

Returning home from a memorable vacation and learning something has gone seriously wrong at home can be devastating. Every traveler can take certain key steps to keep their home safe and sound while at the beach or on the road. Here are eight quick ideas:

- Ask a friend, relative, or neighbor you trust to keep an eye on your house. Provide them with contact information in case of emergencies and possibly let the local police know you will be gone.
- Stop your mail and newspaper, or have the appointed person (above) pick them up for you.
- Purchase a light switch timer that can turn your lights on and off automatically according to a programmed schedule.
- Unplug your television, computer, and other small appliances to protect them from power surges.
- Turn off the water to your washing machine and toilets to protect against burst hoses.
- Don't tip off criminals by posting pictures of your trip on social media while you are on vacation. And don't post about an upcoming trip or vacation.
- If you have a security alarm, leave a house key and the code with someone you trust, and provide the alarm company (and possibly the police) with their name and phone number.
- Don't close all your curtains while you are away, unless that is how you usually keep them. Be sure expensive items are out of view.

Four Things Millennials Need To Know About Saving for Retirement

Retirement seems a long time off — particularly when you're young. So, while it can hardly be expected to be top-of-mind for most millennials, here are five things worth knowing about saving for retirement — now.

1. Social Security won't be as much as you think it will be. Okay, some of you don't think it will be anything at all, certainly not by the time that you are old enough to collect. But set aside for a moment the questions you may have as to whether or not Social Security is financially viable without reform, or if you should even count on it at all. But even if you assume the program remains largely unchanged from what it pays today, if you retire at full retirement age in 2017, your maximum benefit would be around \$2,800 a month, according to the Social Security Administration. And the odds that current benefits will be reduced by the time a millennial reaches retirement seem pretty darn good.

2. Not everyone has a pension, and you probably don't. According to the Employee

Benefit Research Institute (EBRI), in 2011, just 3% of all private-sector workers have just a true pension plan, and 11% had both a 401k and a pension plan. So only 14% of workers in the private sector still have a traditional pension plan. Despite this, studies pop up every so often that indicate that a remarkably large number of workers think they do have a pension. Do you? You better double-check.

3. You could be missing out on 'free' money. If you have a 401(k) or other retirement savings plan at work, you may also have something called an employer match. That's where your employer will put into your account a certain amount, perhaps 50 cents for every dollar you save. For you, that's "free money," but you'll only get that if you actually take advantage of your retirement savings plan at work.

4. The sooner you start, the easier it will be. The Labor Department says that for every 10 years you delay before starting to save for retirement, you will need to save three times as much each month to catch up.

Extraordinary Size of Amazon

What has more value: all major publicly traded department stores in the U.S. or Amazon? It's no contest. Amazon takes the cake. Add together the market caps of Walmart, Target, Best Buy, Nordstrom, Kohl's, JCPenney, Sears, and Macy's, and they total a significant \$297.8 billion. However, it's not enough to beat Amazon. The online retailer alone is worth \$356 billion, making it one of the largest companies in the world.



Registered Investment Adviser
2200 West 5th Ave., Suite 200
Columbus, Ohio 43215
(614) 481-8449 or 888-942-1400
e-mail: info@pdsplanning.com

*Please remember that past performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment, strategy, or product or any non-investment related content, made reference to directly or indirectly in this newsletter, will be suitable for your individual situation, or prove successful. Due to various factors, including changing market conditions and/or applicable laws, the content may no longer be reflective of current opinions or positions. This material is distributed by PDS Planning, Inc. and is for information purposes only. Although information has been obtained from and is based upon sources PDS Planning believes to be reliable, we do not guarantee its accuracy. It is provided with the understanding that no fiduciary relationship exists because of this report. Opinions expressed in this report are not necessarily the opinions of PDS Planning and are subject to change without notice. PDS Planning assumes no liability for the interpretation or use of this report. Consultation with a qualified investment advisor is recommended prior to executing any investment strategy. No portion of this publication should be construed as legal or accounting advice. If you are a client of PDS Planning, please remember to contact PDS Planning, Inc., **in writing**, if there are any changes in your personal/financial situation or investment objectives. All rights reserved.*

Stat Bank - OMG!! Moments

- 55% - Percentage of Americans who die without a will or estate plan.
- 71% - Percentage of survey respondents ages 50 and older who said they have a will, though the majority of these think their wills are out of date.
- 37% - Percentage of survey respondents under the age of 50 who said they have a will.
- 40% - Percent of Americans who have living wills.
- 800,000 – Number of Americans who lose their spouses each year. 700,000 of this number are women who lose their husbands.
- \$82,125 – the Median 2016 annual cost of a semi-private nursing home room in the U.S., up 2.27% from 2015.
- 70% - percentage of people 65 and older who will need long-term care at some point.